

Explanation of variances – pro forma

Name of smaller authority: **Chagford Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	182,051	234,399				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,000	80,000	10,000	14.29%	NO		
3 Total Other Receipts	90,413	34,906	-55,507	61.39%	YES		In the previous year there were grants received for a new car park of around £60,000.00. Grants of this amount have not been received in this financial year and therefore the total other receipts figure is considerably lower.
4 Staff Costs	14,457	28,470	14,013	96.93%	YES		During the year the existing Clerk had a back dated payrise, a new Clerk was taken on and for 3 months two Clerks worked together. This was an increase in staff salaries of £2808.84. The NI payment to HMRC also increased by £1681.88. The existing Clerk also had a back dated (and outstanding) Pension contribution by the employer of £9495.76 plus an additional £26.52 in pension contribution was made. None of which was paid in the previous year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	93,608	86,360	-7,248	7.74%	NO		
7 Balances Carried Forward	234,399	234,475				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	234,399	234,475				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	773,025	773,361	336	0.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable