



Chagford Parish Council

Minutes of the finance committee meeting of Chagford Parish Council (CPC) held at Endecott House on Monday 5th February 2026

Members present: Cllr Belinda Hayter- Hames, Cllr Stuart Wright (Chair), Cllr Andy Parrott, Cllr Christine Malseed and Cllr Gay Hill

Also in attendance: Emily Young Parish Clerk

35.F CHAIR'S WELCOME – Cllr Wright thanked everyone for coming, braving the weather!

36.F MEMBERS OF THE PUBLIC *to consider requests from members of the public to make representations, answer questions or give evidence in respect of council business under Standing Orders 3d to 3n. Shall not exceed 10 minutes unless directed by the Chair of the meeting.* None present.

37.F TO ACCEPT APOLOGIES FOR ABSENCE *under S.85 Local Government Act 1972, members present should decide whether to approve the reason(s) given for absence.*

Apologies from Cllr Smillie due to being away. Accepted by all.

38.F DISPENSATIONS and DECLARATIONS OF INTEREST *Under the Localism Act 2011 (s.26-37 and Sch 4) and in accordance with the Councils Code of Conduct, members are required to declare any interests which are not currently entered in the members register of interests or if he/she has not notified the Monitoring Officer of it. Ideally requests for dispensations should be made in writing to the Clerk in advance of the meeting.* None.

39.F MINUTES OF THE PREVIOUS FINANCE COMMITTEE MEETING 05/01/2026 TO BE APPROVED AND THEN SIGNED BY THE CHAIR AS A TRUE AND ACCURATE RECORD OF THAT MEETING *To accept as a true record the minutes of the meeting of the Finance committee held on 5 February 2026 LGA 1972 Sch 12 Para 41(1)*

It was proposed by Cllr Wright to approve, seconded by Cllr Hayter-Hames, agreed by all. Cllr Wright signed and dated the minutes.

40.F MATTERS ARISING *To ensure the tasks assigned at the previous mtg have been completed*

40.1.1 Clerk to ask payroll provider re: pension – South Hams District Council are not able to pay the pension contributions to Peninsula Pensions as this is not a service the Council provides.

40.1.2 Clerk amendments to financial regulations – deferred to next meeting.

Cllr Hill arrived.

40.1.3 Cllr Wright bank balance transfers – new proposal to move £30,000.00 from NatWest current account to Unity Trust into a 6month interest account (currently 3.45%). To also open a new NatWest 95 day account (interest currently 2.75%) and to move £50,000.00 from NatWest current account money across. Proposed by Cllr Malseed, seconded by Cllr Parrott agreed by all.

40.1.4 Clerk to contact internal auditor – Due to existing auditor not being able to carry out next audit. 2 prospective internal auditors presented. Councillor Malseed proposed Penny

Finance Committee Parish Councillors:

Belinda Hayter-Hames, Stuart Wright (Chair), Neil Smillie, Andrew Parrott, Gay Hill & Christine Malseed
Parish Clerk: Emily Young. Telephone 07399815164 Email: clerk@chagford-parish.co.uk

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Clapham as the next internal auditor, seconded by Cllr Hill, agreed by all. To be ratified at next weeks' full council meeting.

41.F Budget consideration for 2026/27 – Cllr Wright prepared and presented budget numbers which were discussed by all. It was proposed by Cllr Wright to agree a budget of £96,000.00 for 2026/27. Seconded by Cllr Hayter-Hames agreed by all. To be ratified at next weeks' full council meeting.

42.F Precept consideration for 2026/27 – Proposed by Cllr Wright to set the 2026/27 precept at £95,000.00, seconded by Cllr Parrott, agreed by all. To be ratified at next weeks' full council meeting.

43.F To approve bank reconciliations for January 2026 – prepared by RFO as at 31.January.2026 – circulated and reviewed by all present. Proposed approval by Cllr Malseed, seconded by Cllr Wright, agreed by all. Cllr Wright signed and dated the report:

Petty cash	£45.38	
Lloyds Bank	£40,893.34	
NatWest bonus saver	£20,207.81	
NatWest business	£4042.93	
NatWest current	£84,974.87	
Unity Bank current	£83.25	
Unity Bank savings	£89,515.02	Total balance £239,762.60

44.F Internal auditor – see item 40.1.4

45.F NatWest business account terms changing – noted.

46.F To confirm date of next meeting – Thursday 2nd April 2026, 7pm

Meeting closed at 8.25pm

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